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## **FINSOFT CORPORATION**

### **匯財軟件公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8018)**

## **CHANGE IN USE OF PROCEEDS**

Reference is made to the prospectus dated 18 September 2013 (“**Prospectus**”) in relation to the listing (“**Listing**”) of shares of Finsoft Corporation (“**Company**”, together with its subsidiaries, “**Group**”) on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) by way of placing (“**Placing**”).

As set out in the sub-section headed “Reasons for the Placing and Use of Proceeds – Use of Proceeds” in the Prospectus, among the net proceeds (“**Net IPO Proceeds**”) of approximately HK\$28.6 million received from the Placing, approximately HK\$13.0 million (representing approximately 45.5% of the Net IPO Proceeds) was designated for the possible acquisition of an IT company (“**Acquisition Purpose**”) during the six-month period ending 31 December 2014.

As disclosed in the announcement of the third quarterly results for the nine months ended 30 September 2014 of the Company dated 7 November 2014, in August 2014, the Group acquired Well In Technology Development Limited (being a company principally engaged in the provision of electronic commerce/mobile commerce platforms and consultancy services) (“**Acquisition**”). The consideration and other related expenses of approximately HK\$1.2 million were funded by the Net IPO Proceeds allocated for the Acquisition Purpose. Owing to the lack of further appropriate merger and acquisition opportunities identified by the Group, after the Acquisition, approximately HK\$11.8 million or approximately 90.4% of the Net IPO Proceeds originally allocated for the Acquisition Purpose was remained unutilised as at the date of this announcement.

Since the Listing of the Company on 26 September 2013, the Group has been seizing the investment opportunities and adjusting its strategies to adapt to the dynamic market environment by developing and expanding into various new business segments comprising the provision of other internet financial platforms, provision of referral services, money lending business, securities investments and provision of advisory services of corporate financial matters (“**New Business Segments**”). In order to increase the Group’s flexibility in its financial and treasury management and to cope with the continuing development of the businesses of the Group so as to maximise its investment returns, the board (“**Board**”) of directors (“**Directors**”) of the Company has resolved to change (“**Adjustment**”) the use of the entire unutilised amount of approximately HK\$11.8 million originally allocated for the Acquisition Purpose as general working capital for the financial trading software solutions business segment as well as the New Business Segments.

The Board has considered the impact of the Adjustment and is of the view that the Adjustment will meet the overall financial needs of the Group more efficiently as a result of the latest development of the Group's operation and business. The Board believes that the Adjustment will not adversely affect the operation and business of the Group and is in the best interests of the Company and its shareholders as a whole.

Save for the Adjustment, there is no other change of use of the Net IPO Proceeds allocated for other purposes as disclosed in the Prospectus.

On behalf of the Board  
**Finsoft Corporation**  
**Chan Sek Keung, Ringo**  
*Chairman*

Hong Kong, 26 November 2014

*As at the date of this announcement, the Board consists of Mr. Li Hoi Kong and Mr. Lawrence Tang being the executive Directors, Mr. Chan Sek Keung, Ringo being the non-executive Director and Chairman and Ms. Lee Kwun Ling, May Jean, Mr. Tai Man Hin, Tony and Mr. Yuen Shiu Wai being the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the website of the Company at [www.finsoftcorp.com](http://www.finsoftcorp.com).*