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## **FINSOFT FINANCIAL INVESTMENT HOLDINGS LIMITED**

**匯財金融投資控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8018)**

### **SUPPLEMENTAL ANNOUNCEMENT – DISCLOSEABLE TRANSACTION AND CONNECTED TRANSACTION: DISPOSAL OF A SUBSIDIARY**

Reference is made to the announcement of the Company dated 23 February 2017 (“**Announcement**”) in relation to the disposal of the Target. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Company would like to supplement the following additional information in relation to the Disposal.

Set out below is certain unaudited financial information of the Target for the year ended 31 December 2015:

	<b>For the year ended 31 December 2015 HK\$ approximately (unaudited)</b>
Revenue	–
Net losses before taxation and extraordinary item	58,000
Net losses after taxation and extraordinary item	1,650,000

During the year ended 31 December 2015, since the Target Subsidiaries were not yet incorporated, these financial information did not include those of the Target Subsidiaries. The extraordinary item referred to above represented the loss on disposal of a then subsidiary of the Target.

\* *for identification purpose only*

Set out below is certain unaudited combined financial information of the Target Group for the year ended 31 December 2016:

	<b>For the year ended 31 December 2016</b> <i>HK\$ approximately (unaudited)</i>
Revenue	7,142,000
Net profits before taxation and extraordinary items	827,000
Net profits after taxation and extraordinary items	22,421,000

During the period from 1 January 2016 to 1 December 2016, besides the Target Subsidiaries, the Target Group also held another group of companies (namely, Central Pearl Investments Limited (“**Central Pearl**”) and Full Profit Property Services Company Limited, “**CP Sub-group**”). On 1 December 2016, the Target disposed of CP Sub-group (“**CP Disposal**”). For details, including the reasons for and benefits of the CP Disposal, please refer to the announcement of the Company dated 1 December 2016 and the supplemental announcement dated 6 December 2016. The revenue of approximately HK\$7,142,000 for the year ended 31 December 2016 comprised only the revenue generated by the Target Subsidiaries. The extraordinary items referred to above mainly represented the gain on disposal of approximately HK\$19,999,000, being the difference between the consideration of the CP Disposal and the investment cost of Central Pearl as at 1 December 2016 recorded by the Target.

The Group formed a strategic alliance with the Purchaser on 12 May 2016 by introducing the Purchaser as a 49% shareholder of the Target and developing a new business segment of design and fitting-out services in Hong Kong operated by Billion C & C, formerly known as Profit Sun International Investments (HK) Limited, a wholly-owned subsidiary of Profit Sun International Investments Limited (Profit Sun International Investments Limited and Billion C & C referred to as “**PS Sub-group**” (i.e. the Target Subsidiaries as referred to in the Announcement)).

The design and fitting-out services business was set up by the Group to complement the then existing business of property management and property agency services provided by the CP Sub-group. As disclosed in the Company’s announcement dated 12 May 2016, the Company expected the strategic alliance with the Purchaser to provide capital to both CP Sub-group and PS Sub-group. For the year ended 31 December 2016, the PS Sub-group generated profits before tax of approximately HK\$0.89 million from the operation of design and fitting-out services.

After the CP Disposal, the Directors consider that (i) since the Group has ceased to operate in property management and property agency services business, and in view of the insignificant profits generated from the design and fitting-out services business, the Group would also cease to operate in the design and fitting-out services business, and hence alliance with the Purchaser is no longer necessary, and (ii) the one-off gain of approximately HK\$7,625,000 recorded from the Disposal will enable the Group to realise its investment in the PS Sub-group and consolidate its resources on its other existing business segments. Hence, the Directors consider that the Disposal is in the interest of the Company and the Shareholders as a whole.

On behalf of the Board  
**Finsoft Financial Investment Holdings Limited**  
**Mr. Ng Wing Cheong Stephen**  
*Chairman*

Hong Kong, 3 March 2017

*As at the date of this announcement, the Board consists of Ms. Lin Ting and Ms. Lam Ching Yee being the executive Directors, Mr. Ng Wing Cheong Stephen being the non-executive Director and the chairman of the Board and Ms. Lee Kwun Ling, May Jean, Mr. Yuen Shiu Wai and Mr. Lam Kai Yeung being the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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