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FINSOFT FINANCIAL INVESTMENT HOLDINGS LIMITED

匯財金融投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8018)

UPDATE ON FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2021

This announcement is made by Finsoft Financial Investment Holdings Limited (“**Company**”, together with its subsidiaries, “**Group**”) pursuant to Rule 17.10 of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the information currently available to the Board, the Group expects to record a decrease in net loss of not less than 45% for the year ended 31 December 2021 (“**FY2021**”), as compared to a net loss of approximately HK\$50.3 million recorded for the year ended 31 December 2020 (“**FY2020**”). The decrease in net loss was primarily due to decrease in the provision of impairment loss on loans and interest receivables provided for FY2021 as there was no material change in the credit status and credentials of the loans and interest receivables of the Group as at 31 December 2021 and 31 December 2020 using the Group’s expected credit loss model, and so no material impairment loss was recognised for FY2021. The provision of impairment loss on loans and interest receivables in an aggregate amount of approximately HK\$46.5 million was recognised in FY2020. The provision of impairment losses on loans and interest receivables are non-cash items and do not have an immediate impact on the Group’s cash flows and operations.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company based on figures and information made available to the Board as at the date hereof, and is not based on any figure or information which has been audited or reviewed by the Company’s auditors. The Company is in the process of finalising the annual results of the Group for FY2021. Details of the Group’s annual financial information and performance for FY2021 will be disclosed in the Group’s annual results announcement for FY2021 to be published by the Company in late-March 2022.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
Finsoft Financial Investment Holdings Limited
Ms. Tin Yat Yu Carol
Chairman

Hong Kong, 15 March 2022

* *For identification purposes only*

As at the date of this announcement, the Board consists of Ms. Tin Yat Yu Carol being an executive Director and the chairman of the Board, Mr. Chan Wai Lung being an executive Director and the Chief Executive Officer, Ms. Lam Ching Yee and Ms. Lin Ting being the executive Directors, and Mr. Hon Ming Sang, Ms. Lee Kwun Ling, May Jean and Ms. Lo Wing Sze BBS, JP being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the GEM at www.hkgem.com for a minimum period of seven days from the date of its publication and on the website of the Company at www.finsouthk.com.